

Balance Sheet
'December 31, 2004 & 2003
(expressed in thousands of New Taiwan dollars)

Assets	2004		2003	
	Amount	%	Amount	%
Current assets:				
Cash and deposits	\$ 423,419	21	\$ 138,149	9
Notes and accounts receivable, net	402,935	20	226,039	15
Inventory, net	247,580	12	206,704	13
Prepaid expenses and other current assets	27,617	1	35,351	2
	<u>1,101,551</u>	<u>55</u>	<u>606,243</u>	<u>39</u>
Long-term investments	618,812	30	630,317	41
Property and equipment:				
Land	109,239	5	115,399	7
Buildings	132,893	7	152,202	10
Equipment	44,417	2	69,300	4
	<u>286,549</u>	<u>14</u>	<u>336,901</u>	<u>22</u>
Less: accumulated depreciation	68,512	3	70,542	5
Net property and equipment	<u>218,037</u>	<u>11</u>	<u>266,359</u>	<u>17</u>
Other assets	74,630	4	47,920	3
Total assets	<u>\$ 2,013,030</u>	<u>100</u>	<u>\$ 1,550,839</u>	<u>100</u>
Liabilities and Stockholders' Equity				
Current liabilities:				
Short-term loans	\$ 150,000	7	\$ 40,000	3
Notes and accounts payable	55,556	3	47,909	3
Accounts payable-related parties	286,346	14	278,077	18
Accrued expenses and other current liabilities	47,504	2	33,961	2
	<u>539,406</u>	<u>27</u>	<u>399,947</u>	<u>26</u>
Other liabilities:				
Convertible bond	338,073	17		
Long-term loans		0	36,938	2
Others	62,334	3	58,263	4
	<u>400,407</u>	<u>20</u>	<u>95,201</u>	<u>6</u>
Total liabilities	<u>939,813</u>	<u>47</u>	<u>495,148</u>	<u>32</u>
Stockholders' equity :				
Common stock	723,982	36	680,000	44
Capital surplus:				
Paid-in capital in excess of par value	197,288	10	210,220	14
Others	11,373	1	11,617	1
	<u>208,661</u>	<u>10</u>	<u>221,837</u>	<u>14</u>
Retained earnings:				
Legal reserve	58,778	3	51,628	3
Unappropriated earnings	112,948	6	94,602	6
	<u>171,726</u>	<u>9</u>	<u>146,230</u>	<u>9</u>
Accumulated translation adjustments	(31,152)	(2)	7,624	0
Total stockholders' equity	<u>1,073,217</u>	<u>53</u>	<u>1,055,691</u>	<u>68</u>
Total liabilities and stockholders' equity	<u>\$ 2,013,030</u>	<u>100</u>	<u>\$ 1,550,839</u>	<u>100</u>