

Income Statements

For the years ended December 31, 2004 & 2003

(expressed in thousands of New Taiwan dollars)

	2004		2003	
	Amount	%	Amount	%
Operating revenue:				
Sales	\$ 1,423,598	100	\$ 954,229	104
Less: sales returns and allowances	3,356	-	36,466	4
Net sales	1,420,242	100	917,763	100
Operating cost	1,122,007	79	726,958	79
Gross profit	298,235	21	190,805	21
Operating expenses:				
Selling expenses	60,537	4	62,046	7
General and administrative expenses	66,556	4	69,420	7
Research and development expenses	36,369	3	32,900	4
	163,462	11	164,366	18
Operating income	134,773	10	26,439	3
Non-operating income:				
Exchange gain, net		-	2,184	-
Interest income	484	-	311	-
Investment income	28,547	2	42,119	5
Others	5,694	-	25,587	3
	34,725	2	70,201	8
Non-operating expenses:				
Interest loss	2,432	-	2,101	-
Others	27,021	2	13,965	2
	29,453	2	16,066	2
Income before income tax	140,045	10	80,574	9
Income tax expense	26,984	2	9,074	1
Net income	\$ 113,061	8	\$ 71,500	8
Earning per share (expressed in New Taiwan dollars)	\$ 1.57		\$ 1.05	