

# GOLDEN BRIDGE ELECTECH INC.

## Balance Sheet

December 31, 2005 & 2004

(expressed in thousands of New Taiwan dollars)

| Assets  | 2005         |     | 2004         |     |
|---|--------------|-----|--------------|-----|
|   | Amount       | %   | Amount       | %   |
| <b>Current assets:</b>                            |              |     |              |     |
| Cash and deposits                                 | \$ 276,209   | 14  | \$ 423,419   | 21  |
| Notes and accounts receivable, net                | 429,356      | 22  | 402,935      | 20  |
| Inventory, net                                    | 242,604      | 13  | 247,580      | 12  |
| Prepaid expenses and other current assets         | 27,725       | 1   | 27,617       | 1   |
|   | 975,894      | 51  | 1,101,551    | 55  |
| <b>Long-term investments</b>                      | 670,747      | 36  | 618,812      | 30  |
| <b>Property and equipment:</b>                    |              |     |              |     |
| Land  | 65,469       | 3   | 109,239      | 5   |
| Buildings   | 86,190       | 4   | 132,893      | 7   |
| Equipment   | 50,646       | 3   | 44,417       | 2   |
|   | 202,305      | 10  | 286,549      | 14  |
| Less: accumulated depreciation                    | 68,301       | 4   | 68,512       | 3   |
| <b>Net property and equipment</b>                 | 134,004      | 6   | 218,037      | 11  |
| <b>Other assets</b>                               | 144,435      | 7   | 74,630       | 4   |
| <b>Total assets</b>                               | \$ 1,925,080 | 100 | \$ 2,013,030 | 100 |
| <br>  |              |     |              |     |
| <b>Liabilities and Stockholders' Equity</b>       |              |     |              |     |
| <b>Current liabilities:</b>                       |              |     |              |     |
| Short-term loans                                  | \$ 65,000    | 3   | \$ 150,000   | 7   |
| Notes and accounts payable                        | 75,826       | 4   | 55,556       | 3   |
| Accounts payable-related parties                  | 186,491      | 10  | 286,346      | 14  |
| Accrued expenses and other current liabilities    | 59,341       | 3   | 47,504       | 2   |
|   | 386,658      | 20  | 539,406      | 27  |
| <b>Other liabilities:</b>                         |              |     |              |     |
| Convertible bond                                  | 253,778      | 13  | 338,073      | 17  |
| Long-term loans                                   | -            | 0   | -            | 0   |
| Others  | 23,028       | 1   | 62,334       | 3   |
|   | 276,806      | 14  | 400,407      | 20  |
| <b>Total liabilities</b>                          | 663,464      | 34  | 939,813      | 47  |
| <b>Stockholders' equity :</b>                     |              |     |              |     |
| Common stock                                      | 819,627      | 43  | 723,982      | 36  |
| Capital surplus:                                  |              |     |              |     |
| Paid-in capital in excess of par value            | 206,191      | 11  | 197,288      | 10  |
| Others  | 27,336       | 1   | 11,373       | 1   |
|   | 233,527      | 12  | 208,661      | 10  |
| Retained earnings:                                |              |     |              |     |
| Legal surplus                                     | 70,072       | 4   | 58,778       | 3   |
| Special surplus                                   | 31,152       | 2   | -            | 0   |
| Unappropriated earnings                           | 140,647      | 7   | 112,948      | 6   |
|   | 241,871      | 13  | 171,726      | 9   |
| Accumulated translation adjustments               | 2,211        | 0   | (31,152)     | (2) |
| Treasury stock                                    | (35,620)     | (2) | 0            | 0   |
| <b>Total stockholders' equity</b>                 | 1,261,616    | 66  | 1,073,217    | 53  |
| <b>Total liabilities and stockholders' equity</b> | \$ 1,925,080 | 100 | \$ 2,013,030 | 100 |