

GOLDEN BRIDGE ELECTECH INC.

Income Statements

For the years ended December 31, 2005 & 2004

(expressed in thousands of New Taiwan dollars)

	2005		2004	
	Amount	%	Amount	%
Operating revenue:				
Sales	\$ 1,433,588	100	\$ 1,423,598	100
Less: sales returns and allowances	3,810	-	3,356	-
Net sales	<u>1,429,778</u>	<u>100</u>	<u>1,420,242</u>	<u>100</u>
Operating cost	<u>1,158,698</u>	<u>81</u>	<u>1,122,007</u>	<u>79</u>
Gross profit	<u>271,080</u>	<u>19</u>	<u>298,235</u>	<u>21</u>
Operating expenses:				
Selling expenses	57,845	4	60,537	4
General and administrative expenses	80,611	6	66,556	4
Research and development expenses	35,108	2	36,369	3
	<u>173,564</u>	<u>12</u>	<u>163,462</u>	<u>11</u>
Operating income	<u>97,516</u>	<u>7</u>	<u>134,773</u>	<u>10</u>
Non-operating income:				
Exchange gain, net	9,850	1	-	-
Interest income	1,773	-	484	-
Investment income under the equity method, net	18,572	1	28,547	2
Others	20,726	2	5,694	-
	<u>50,921</u>	<u>4</u>	<u>34,725</u>	<u>2</u>
Non-operating expenses:				
Interest loss	2,206	-	2,432	-
Impairment loss	10,330	1	0	-
Others	2,128	-	27,021	2
	<u>14,664</u>	<u>1</u>	<u>29,453</u>	<u>2</u>
Income before income tax	133,773	10	140,045	10
Income tax expense (profit)	(6,874)	-	26,984	2
Net income	<u>\$ 140,647</u>	<u>10</u>	<u>\$ 113,061</u>	<u>8</u>
Earning per share (expressed in New Taiwan dollars)	<u>\$ 1.76</u>		<u>\$ 1.57</u>	