

GOLDEN BRIDGE ELECTECH INC.
Balance Sheet
March 31, 2005 & 2004
(expressed in thousands of New Taiwan dollars)

Assets	2005		2004	
	Amount	%	Amount	%
Current assets:				
Cash and deposits	\$ 229,181	12	\$ 56,967	4
Short-term investments , net	3,081	0	68,149	4
Notes and accounts receivable, net	436,047	24	268,900	17
Inventory, net	260,210	14	243,391	15
Accounts receivable-related parties	107	0	10,124	1
Other financial assets	7,002	0	15,796	1
Prepaid expenses and other current assets	10,509	1	12,998	1
	<u>946,137</u>	<u>51</u>	<u>676,325</u>	<u>42</u>
Long-term investments	<u>611,962</u>	<u>33</u>	<u>628,900</u>	<u>39</u>
Property and equipment:				
Land	109,239	6	115,399	7
Buildings	132,893	7	152,202	9
Equipment	54,380	3	67,080	4
	<u>296,512</u>	<u>16</u>	<u>334,681</u>	<u>21</u>
Less: accumulated depreciation	76,710	4	72,857	5
Net property and equipment	<u>219,802</u>	<u>12</u>	<u>261,824</u>	<u>16</u>
Other assets	<u>75,062</u>	<u>4</u>	<u>48,748</u>	<u>3</u>
Total assets	<u>\$ 1,852,963</u>	<u>100</u>	<u>\$ 1,615,797</u>	<u>100</u>
Liabilities and Stockholders' Equity				
Current liabilities:				
Short-term loans	\$ -	0	\$ 50,000	3
Notes and accounts payable	47,823	3	48,908	3
Accounts payable-related parties	268,667	14	327,419	20
Accrued expenses and other current liabilities	50,506	3	32,289	2
	<u>366,996</u>	<u>20</u>	<u>458,616</u>	<u>28</u>
Other liabilities:				
Convertible bond	286,782	15		
Long-term loans		0	34,438	2
Others	55,032	3	61,636	4
	<u>341,814</u>	<u>18</u>	<u>96,074</u>	<u>6</u>
Total liabilities	<u>708,810</u>	<u>38</u>	<u>554,690</u>	<u>34</u>
Stockholders' equity :				
Common stock	748,592	40	680,000	42
Capital surplus:				
Paid-in capital in excess of par value	227,329	12	210,220	13
Others	16,467	1	11,617	1
	<u>243,796</u>	<u>13</u>	<u>221,837</u>	<u>14</u>
Retained earnings:				
Legal reserve	58,778	3	51,628	3
Unappropriated earnings	128,913	7	113,821	7
	<u>187,691</u>	<u>10</u>	<u>165,449</u>	<u>10</u>
Accumulated translation adjustments	(35,926)	(2)	(6,179)	0
Total stockholders' equity	<u>1,144,153</u>	<u>62</u>	<u>1,061,107</u>	<u>66</u>
Total liabilities and stockholders' equity	<u>\$ 1,852,963</u>	<u>100</u>	<u>\$ 1,615,797</u>	<u>100</u>