

**GOLDEN BRIDGE ELECTECH INC.**  
**Income Statements**  
**For the years ended March 31, 2005 & 2004**  
**(expressed in thousands of New Taiwan dollars)**

	<b>2005</b>		<b>2004</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Operating revenue:</b>				
Sales	\$ 358,689	100	\$ 297,393	100
Less: sales returns and allowances	688	-	1,067	-
<b>Net sales</b>	<u>358,001</u>	<u>100</u>	<u>296,326</u>	<u>100</u>
<b>Operating cost</b>	<u>283,717</u>	<u>79</u>	<u>236,359</u>	<u>80</u>
<b>Gross profit</b>	<u>74,284</u>	<u>21</u>	<u>59,967</u>	<u>20</u>
<b>Operating expenses:</b>				
Selling expenses	14,157	4	17,470	6
General and administrative expenses	17,114	5	17,117	6
Research and development expenses	10,833	3	10,158	3
	<u>42,104</u>	<u>12</u>	<u>44,745</u>	<u>15</u>
<b>Operating income</b>	<u>32,180</u>	<u>10</u>	<u>15,222</u>	<u>5</u>
<b>Non-operating income:</b>				
Exchange gain, net		-		-
Interest income	287	-	25	-
Investment income		-	12,095	4
Others	1,459	-	81	-
	<u>1,746</u>	<u>-</u>	<u>12,201</u>	<u>4</u>
<b>Non-operating expenses:</b>				
Interest loss	698	-	475	-
Investment loss	6,730	2	0	-
Others	5,262	1	2,327	1
	<u>12,690</u>	<u>4</u>	<u>2,802</u>	<u>1</u>
Income before income tax	21,236	6	24,621	8
Income tax expense	5,272	1	5,402	2
<b>Net income</b>	<u>\$ 15,964</u>	<u>4</u>	<u>\$ 19,219</u>	<u>6</u>
dollars)	<u>\$ 0.22</u>		<u>\$ 0.28</u>	