

GOLDEN BRIDGE ELECTECH INC.
Consolidated Statements of Changes in Stockholders' Equity
For the years ended June 30, 2005 and 2004
(expressed in thousands of New Taiwan dollars)

	Common stock	Unappropriated stock dividends	Capital surplus	Retained earnings			Accumulated translation adjustment	Total
				Legal reserve	Special surplus	Unappropriated earnings		
Balance at January 1, 2004	\$ 680,000		221,837	51,628		94,602	7,624	1,055,691
Appropriation and distribution of retained earnings:								-
Provision of Legal reserve				7,150		(7,150)		-
Employee bonuses transferred to common stock		4,000				(4,000)		-
Unappropriated earnings transferred to common stock & cash dividends		13,600				(81,600)		- 68,000
Remuneration of directors and supervisors						(643)		(643)
Adjustment for changes in investee company's stockholders' equity								-
Gain on disposal of property and equipment transferred to capital surplus								-
Capital surplus transferred to common stock		20,400	(20,400)					
Net income for 2004						48,765		48,765
Accumulated translation adjustment							(916)	(916)
Balance at June 30, 2004	<u>\$ 680,000</u>	<u>\$ 38,000</u>	<u>\$ 201,437</u>	<u>\$ 58,778</u>	<u>\$ -</u>	<u>\$ 49,974</u>	<u>\$ 6,708</u>	<u>\$ 1,034,897</u>
Balance at January 1, 2005	\$ 723,982		208,661	58,778		112,948	(31,152)	1,073,217
Appropriation and distribution of retained earnings:								-
Provision of Legal reserve				11,294		(11,294)		0
Special surplus					31,152	(31,152)		-
Employee bonuses transferred to common stock		2,120				(2,120)		-
Unappropriated earnings transferred to common stock & cash dividends		9,293				(67,677)		(58,384)
Remuneration of directors and supervisors						(705)		(705)
Adjustment for changes in investee company's stockholders' equity								0
Capital surplus transferred to common stock		41,793	(41,793)					
Convertible bonds converted into common stock	31,785		39,868					71,653
Stock option converted into common stock	2,055		1,521					3,576
Land revaluation increments			5,094					5,094
Net income for 2005						24,648		24,648
Accumulated translation adjustment							(2,047)	(2,047)
Balance at June 30, 2005	<u>\$ 757,822</u>	<u>\$ 53,206</u>	<u>\$ 213,351</u>	<u>\$ 70,072</u>	<u>\$ 31,152</u>	<u>\$ 24,648</u>	<u>(\$33,199)</u>	<u>\$ 1,117,052</u>