

GOLDEN BRIDGE ELECTECH INC.
Income Statements
For the years ended September 30, 2005 & 2004
(expressed in thousands of New Taiwan dollars)

	2005		2004	
	Amount	%	Amount	%
Operating revenue:				
Sales	\$ 1,033,127	100	\$ 1,038,290	100
Less: sales returns and allowances	2,231	-	1,960	-
Net sales	<u>1,030,896</u>	<u>100</u>	<u>1,036,330</u>	<u>100</u>
Operating cost	<u>826,110</u>	<u>80</u>	<u>818,843</u>	<u>79</u>
Gross profit	<u>204,786</u>	<u>20</u>	<u>217,487</u>	<u>21</u>
Operating expenses:				
Selling expenses	42,959	4	46,720	5
General and administrative expenses	52,267	5	50,867	5
Research and development expenses	27,682	3	28,933	3
	<u>122,908</u>	<u>12</u>	<u>126,520</u>	<u>12</u>
Operating income	<u>81,878</u>	<u>8</u>	<u>90,967</u>	<u>9</u>
Non-operating income:				
Exchange gain	12,329	1	2,841	-
Interest income	1,429	-	259	-
Investment income under the equity method,	6,557	1	29,916	3
Others	4,565	-	3,770	-
	<u>24,880</u>	<u>2</u>	<u>36,786</u>	<u>4</u>
Non-operating expenses:				
Interest loss	1,705	-	1,777	-
Inventory reserve	5,946	1	13,513	1
Impairment loss	6,730	1	0	-
Others	1,636	-	1,623	-
	<u>16,017</u>	<u>2</u>	<u>16,913</u>	<u>2</u>
Income before income tax	90,741	9	110,840	11
Income tax expense	31,252	3	17,837	2
Net income	<u>\$ 59,489</u>	<u>6</u>	<u>\$ 93,003</u>	<u>9</u>